

LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
STATEMENT OF GAIN OR (LOSS)

2025/2026	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
Income													
Contrib-Employer	0	66,780	130,381	95,747	98,507	107,969	105,143	103,207	98,497	99,648			905,879
COBRA Self Pay	0	0	0	2,174	0	0	0	0	0	0			2,174
Retired Self Pay	8,546	7,943	6,969	7,579	7,692	6,468	6,923	8,282	6,032	7,640			74,073
Liquidated Damages	0	0	0	150	46	106	185	60	(185)	0			362
Interest on Delinquency	0	0	0	129	47	96	1,174	52	(492)	0			1,005
Interest Income	9,355	5,816	2,317	9,667	6,662	5,221	10,622	5,722	6,640	6,762			68,783
Express Scripts Refunds	0	0	0	0	0	0	0	0	0	0			0
IRS Refund	0	0	0	0	0	0	0	0	0	0			0
IRS Interest	0	0	0	0	0	0	0	0	0	0			0
Philadelphia Trust Realized G/L	719	0	0	116	67	(717)	111	103	2	0			401
Philadelphia Trust Unrealized G/L	(9,814)	(1,768)	15,232	23,156	2,594	17,670	13,254	4,645	3,479	(1,897)			66,550
Total Income	8,806	78,771	154,898	138,718	115,615	136,812	137,410	122,072	113,973	112,153	0	0	1,119,227
Expenses													
Administration Fee	9,774	9,774	9,774	9,774	9,774	9,774	9,774	9,774	9,774	10,165			98,131
Audit Fee	0	0	0	0	0	0	3,200	3,780	2,900	2,190			12,070
Actuarial Services	0	0	0	0	0	0	0	12,000	0	0			12,000
Bank Charges	284	208	321	298	304	298	270	315	216	365			2,879
Ben Paid-GCN	1,033	0	1,033	1,033	1,033	1,033	1,033	1,033	1,033	1,033			9,299
Bond Expense	305	0	0	0	0	0	0	0	0	0			305
Dental Premiums	4,343	4,042	4,088	4,169	4,280	4,584	4,327	4,456	4,104	4,263			42,655
Vision Premiums	646	653	598	632	639	674	0	1,286	681	612			6,422
Ins Premium Life	1,303	1,119	1,226	1,217	1,074	782	1,242	1,400	1,242	1,242			11,848
Ins Premium - STD, AD&D	699	616	662	662	562	386	672	764	672	672			6,367
Kaiser Premium-Act	96,840	94,823	96,371	95,775	94,040	97,349	99,524	97,935	91,907	95,442			960,006
Kaiser Premium-Ret	3,752	3,752	3,752	3,752	6,794	4,361	4,361	4,361	4,361	4,361			43,605
Kaiser Premium-COBRA	0	0	0	0	0	0	0	0	0	0			0
Consulting Fees	0	0	0	0	0	0	0	0	0	0			0
Inv Custodian Expense	0	0	0	0	0	0	0	0	0	0			0
Meeting Expense	0	0	0	0	0	0	0	0	0	0			0
Legal Fees	0	0	440	275	1,650	0	1,540	10,220	0	10,533			24,658
Postage Expense	1,141	0	0	0	0	0	4	0	0	53			1,198
Printing Expense	386	0	0	52	0	0	60	58	50	8			613
Professional Associations	0	0	0	0	0	0	0	0	0	0			0
Fiduciary Resp Insurance	1,976	0	0	0	0	0	0	1,496	0	0			3,473
Trustee Expense	0	0	0	0	0	0	0	0	0	0			0
Office Supply	0	0	0	0	0	0	0	0	0	0			0
Cyber Liability Insurance	2,022	0	0	0	0	0	0	0	0	0			2,022
IFEBP	1,063	0	0	0	0	0	0	0	221	0			1,283
Medical Reimbursement	0	0	0	0	0	0	0	0	0	0			0
PTC Trust Fee	0	2,463	0	0	2,528	0	0	2,500	0	0			7,490
Wire Fee	0	0	0	0	0	0	0	0	0	0			0
Transfer Fee	0	0	0	0	0	0	0	0	0	0			0
Total Expenses	125,568	117,452	118,265	117,639	122,678	119,241	126,006	151,376	117,160	130,937	0	0	1,246,323
Gain/Loss	(116,762)	(38,681)	36,634	21,079	(7,064)	17,570	11,404	(29,305)	(3,187)	(18,784)	0	0	(127,096)

Lithographers & Photoengravers Local 285 Welfare Fund
Balance Sheet
For December 31, 2025

ASSETS

Current Assets

PNC Bank (0355)	\$ 1,018.12
PNC Bank MM (0347)	65,147.44
First Citizens Bank	50,074.37
Philadelphia Trust	1,947,314.26
Due to Philadelphia Trust	2.06
Prepaid Expenses	1,104.16
Prepaid Insurance Premium	<u>2,196.31</u>

Total Assets	<u><u>\$ 2,066,856.72</u></u>
--------------	-------------------------------

LIABILITIES AND CAPITAL

Current Liabilities

Accounts Payable	<u>\$ 0.00</u>
------------------	----------------

Total Liabilities	<u>0.00</u>
-------------------	-------------

Capital

Retained Earnings	\$ 2,193,953.07
Net Income	<u>(127,096.35)</u>

Total Capital	<u>2,066,856.72</u>
---------------	---------------------

Total Liabilities & Capital	<u><u>\$ 2,066,856.72</u></u>
-----------------------------	-------------------------------

Lithographers & Photoengravers Local 285 Welfare Fund
Income Statement
For December 31, 2025

Dec-25

Income

Contributions	\$ 99,647.67
Cobra Payments	0.00
Interest Earned	6,762.27
Retiree Contributions	7,639.83
Liquidated Damages	0.00
Interest on Late Contributions	0.00
Express Scripts Refunds	0.00
IRS Refund	0.00
IRS Interest	0.00
Philadelphia Trust Realized G/L	0.00
Philadelphia Trust Unrealized G/L	(1,896.85)

Total Income	<u>112,152.92</u>
--------------	-------------------

Expenses

Vision Insurance	611.60
Medical Reimbursement	0.00
Plan/Trust Administration	10,165.00
Bank Charges	364.86
Accounting, Auditing, Consulting	2,190.00
Actuarial Services	0.00
Bond Insurance Expense	0.00
Fiduciary Liability Insurance	0.00
Medical Insurance (Kaiser)	99,802.73
Medical Insurance (GCN)	1,033.20
Dental Insurance	4,263.38
Cyber Liability Insurance	0.00
Legal Expenses	10,532.50
IFEBP	0.00
Travel Expenses	0.00
Postage Expense	52.54
Office Supply	0.00
Printing Expense	7.81
Trustee Expense	0.00
Group Term Life Insurance	1,241.88
Short Term Disability	671.60
Consulting Fees	0.00
Investment Advisor Fee	0.00
Meeting Expense	0.00
PTC Trust Fee	0.00
Wire Fee	0.00
Transfer Fee	0.00

Total Expenses	<u>130,937.10</u>
----------------	-------------------

Net Income	<u><u>(\$ 18,784.18)</u></u>
------------	------------------------------

Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
Dec-25

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Doyle Printing & Offset	5187	14,566.56	39267	12/11/2025	Payment for 11/25
Union HQ Staff	5196	3,079.73	20533	12/29/2025	Payment for 12/25
Kelly Press	5193	33,425.72	ACH	12/9/2025	Payment for 11/25
Kelly Press	5193	1,104.52	ACH	12/31/2025	Payment for 12/25
Mosaic Bookbinders	5185	25,799.08	ACH	12/10/2025	Payment for 11/25
Mosaic Lithographers	5194	20,074.80	ACH	12/10/2025	Payment for 11/25
Raff Embossing & Foilcraft	5183	<u>1,597.26</u>	24466	12/15/2025	Payment for 11/25

Total Contributions: 99,647.67

-

Total Late Fees/Liquidated Damages: -

Lithographers & Photoengravers Local 285 Welfare Fund
Check Register
For the Period From December 1, 2025 to December 31, 2025

Date	Check #	Payee	Amount
12/19/25	2328	Associated Administrators, LLC	10,225.35
12/19/25	2329	Calibre CPA Group, PLLC	2,190.00
12/19/25	2330	Mooney, Green, Saindon, Murphy & Welch	10,532.50
12/19/25	2331	National Vision Administrators, LLC	611.60
12/19/25	2332	Graphic Communications National H&W Fund	1,033.20
12/19/25	2333	CHLIC	4,263.38
12/19/25	2334	Mutual Of Omaha	1,913.48
12/19/25	2335	Kaiser Foundation Health Plan	99,802.73
Total			<u>130,572.24</u>